

Reporting of transactions in shares by executive employees in the PANDORA A/S share

No. 32

COMPANY ANNOUNCEMENT

03 August 2011

Reporting of transactions in shares by executive employees in the PANDORA A/S share

Pursuant to section 28a of the Securities Trading Act, PANDORA A/S is required to disclose information on transactions with the shares and associated securities of PANDORA A/S by executive employees and their close relations.

PANDORA A/S has received information on the below transactions:

Name of the reporting person

Reason for the reporting

Board Member

Name of the issuer

PANDORA A/S

Securities code

DK0060252690

Nature of the transaction

Purchase

Type of security

Shares

Trading date 02 August 2011

Trading market NASDAQ OMX Copenhagen

Number of securities 17,000

Market Value on the trading date DKK 986,000

About PANDORA

PANDORA designs, manufactures and markets hand-finished and modern jewellery made from genuine materials at affordable prices. The PANDORA jewellery is sold in more than 55 countries on six continents through over 10,000 points of sale, including close to 500 PANDORA branded Concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, PANDORA employs over 5,000 people worldwide of whom 3,600 are located in Gemopolis, Thailand, where the company manufactures its jewellery. PANDORA is publicly listed on

the NASDAQ OMX Copenhagen stock exchange in Denmark. In 2010, PANDORA's total revenue was DKK 6.7 billion (approximately EUR 895 million). For more information, please visit **www.pandoragroup.com**

CONTACT

For further queries, please contact:

INVESTOR RELATIONS

Morten Eismark, VP Group Investor Relations
Phone +45 3673 8213

Mobile +45 3045 6719

MEDIA RELATIONS **Kasper Riis**, VP Group Communications Phone +45 3673 0627 Mobile +45 3035 6728