

No. 43

COMPANY ANNOUNCEMENT

21 November 2011

PANDORA A/S
Hovedvejen 2 | DK-2600 Glostrup | Denmark
Tel. +45 3672 0044 | Fax +45 3672 0800
www.pandora.net

FINANCIAL CALENDAR 2012

PANDORA A/S has planned the following dates in 2012 for the financial statements, the Annual General Meeting and payment of annual dividend:

| | |
|-------------------|---|
| 21 February 2012: | Annual Report 2011 |
| 20 March 2012: | Annual General Meeting |
| 26 March 2012: | Payment of annual dividend |
| 8 May 2012: | Interim Report for the first quarter of 2012 |
| 7 August 2012: | Interim Report for the second quarter of 2012 |
| 6 November 2012: | Interim Report for the third quarter of 2012 |

Any shareholder who proposes business to be transacted at the Annual General Meeting on Tuesday 20 March 2012 must submit the proposal(s) to the Board of Directors' Secretariat not later than Monday 6 February 2012 at 4:00 pm. Proposals must be sent by letter to Pandora A/S, Board of Directors' Secretariat attn.: Lars Jensen, Hovedvejen 2, DK-2600 Glostrup, Denmark, or by email to legal@pandora.net.

ABOUT PANDORA

PANDORA designs, manufactures and markets hand-finished and modern jewellery made from genuine materials at affordable prices. The PANDORA jewellery is sold in more than 55 countries on six continents through over 10,000 points of sale, including close to 500 PANDORA branded Concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, PANDORA employs over 5,000 people worldwide of whom 3,600 are located in Gemopolis, Thailand, where the company manufactures its jewellery. PANDORA is publicly listed on the NASDAQ OMX Copenhagen stock exchange in Denmark. In 2010, PANDORA's total revenue was DKK 6.7 billion (approximately EUR 895 million). For more information, please visit www.pandoragroup.com

CONTACT

For further queries, please contact:

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