

PANDORA^W

PANDORA A/S

NOTICE OF EXTRAORDINARY GENERAL MEETING

An Extraordinary General Meeting (the "General Meeting") of Pandora A/S (the "Company") is hereby convened to be held on

Thursday, 14 August 2025 at 8:30 a.m. CEST (doors will open at 8:00)

The General Meeting will be held at the Company's registered office,

Havneholmen 17-19, DK-1561 Copenhagen V, Denmark

with the following agenda:

1. Election of a new member of the Board of Directors (the "Board").
2. Authority to the chair of the General Meeting.

Due to the very short agenda there will be no catering before or after the General Meeting.

Complete proposals

Re agenda item 1:

The Board nominates Lars Sandahl Sørensen as new member of the Board.

The composition of the Company's Board, including the nominated new candidate, reflects the skills and experience which are deemed required to manage a publicly listed company. The Company aims at composing the Board to consist of persons who possess the professional skills and international experience required to serve as a board member.

A detailed description of the new board candidate and information on his managerial posts is attached hereto as Appendix 1. The description is also available on the Company's website www.pandoragroup.com.

Re agenda item 2:

The Board proposes that the chair of the General Meeting is authorised to make such amendments and additions to the resolutions passed by the General Meeting and to the application for registration with the Danish Business Authority as the Authority may require for registration.

VOTING REQUIREMENTS

The resolution under agenda items 1 and 2 may be passed by a simple majority of votes.

DATE OF REGISTRATION, ADMISSION, PROXY AND POSTAL VOTE

Date of registration, right to attend and right to vote

A shareholder's right to attend the General Meeting and to vote is determined on the basis of the shares held by such shareholder at the date of registration.

PANDORA^W

The date of registration is **Thursday, 7 August 2025**. The shares held by each shareholder are determined at 11:59 p.m. CEST at the date of registration on the basis of the shareholdings registered in the share register and in accordance with any notices on shareholdings received by the Company but not yet registered in the share register.

Notice of attendance and admission card

The Company must be duly notified of attendance to the General Meeting. A shareholder, its proxy or advisor wishing to attend the General Meeting and to receive an admission card must notify the Company about the attendance no later than on **Friday, 8 August 2025 at 11:59 p.m. CEST**.

Admission cards will be sent electronically via e-mail to the e-mail address listed in the Company's Investor Portal at registration. The admission card must be presented at the entrance to the General Meeting either electronically on a smart phone/tablet or in print.

Please note that admission cards will be sent out automatically via e-mail immediately after notification of attendance through the Investor Portal.

Shareholders whose attendance has been notified on time but without entry of an e-mail address may collect the admission card at the entrance to the General Meeting upon presentation of ID.

Voting cards are distributed at the entrance to the General Meeting.

Proxy/postal vote

Shareholders prevented from attending the General Meeting may either vote by proxy by authorising the Board or a named third party as proxy representative or by postal voting.

- Electronic proxy forms or electronic postal votes may be submitted through the Investor Portal on the Company's website www.pandoragroup.com by using NemID or username and password.
- Physical proxy forms or physical postal votes may be submitted by using the Proxy and Postal Voting Form which can be printed from the Company's website www.pandoragroup.com. The duly completed, dated and signed Proxy and Postal Voting Form must be sent by letter to Computershare A/S, Lottenborgvej 26 D, 1. sal, DK-2800 Kgs. Lyngby, Denmark or by email to agm@computershare.dk.

Proxy forms/postal votes may be submitted for shares held at the date of registration as determined on the basis of the Company's share register as well as any information on shareholdings received by the Company but not yet registered in the share register.

Proxy forms (electronic or physical) must be received by Computershare A/S no later than on **Friday, 8 August 2025 at 11:59 p.m. CEST**, whereas postal voting forms (electronic or physical) must be received by Computershare A/S no later than on **Wednesday, 13 August 2025 at 12:00 p.m. CEST (noon)**.

Once received by the Company, a postal vote is binding on the shareholder and cannot be revoked.

SHARE CAPITAL, VOTING RIGHTS AND CUSTODIAN BANK

The Company's share capital is DKK 79,000,000, divided into shares of DKK 1.

The Company has appointed Nordea Danmark, Filial af Nordea Bank Abp, Finland as account-holding bank through which the shareholders of the Company may exercise their financial rights.

QUESTIONS

At the General Meeting, the Chair of the Board will answer questions from the shareholders on matters of relevance to the agenda. Questions may be submitted in writing until **Wednesday, 13 August 2025 at 12:00 p.m. CEST (noon)** to Pandora A/S, Havneholmen 17-19, DK-1561 Copenhagen V, Denmark, addressed to Group Legal, Risk & Compliance for the attention of SVP, General Counsel, Peter Ring or by email to legal@pandora.net. Questions from shareholders can be asked in both Danish and English. Such questions will be answered in English and may be answered in Danish if requested by the shareholder.

AGENDA, LANGUAGE, ETC.

No later than 3 weeks before the General Meeting, the following information will be made available on the Company's website www.pandoragroup.com:

- 1) The notice convening the General Meeting with appendices.
- 2) The total number of shares and voting rights at the date of the notice convening the General Meeting.
- 3) Any documents to be submitted to the General Meeting, including the agenda and a detailed description of the new board candidate and information on his managerial posts.
- 4) The forms to be used for voting by proxy and postal voting.

The General Meeting will be held in English without translation services and will due to the very short agenda not be webcasted.

DATA PRIVACY

In connection with the General Meeting, the Company collects, processes and retains certain personal data. To this effect reference is made to the document about processing of personal data in connection with general meetings in Pandora A/S, which is available [here](#).

PRACTICAL INFORMATION

Admission and registration at the General Meeting will commence on **Thursday, 14 August 2025 at 8:00 a.m. CEST**.

Copenhagen, 14 July 2025

Pandora A/S

The Board of Directors

APPENDIX 1

Description of the candidate proposed by the Board

Lars Sandahl Sørensen was born in 1963 and holds a Danish citizenship.

The special skills possessed by Lars Sandahl Sørensen that are important for the performance of his duties as a member of the Board of Pandora A/S include his extensive experience as a CEO, senior executive and non-executive board member, both nationally and internationally, leading strategic growth and transformation in highly competitive international environments and businesses.

Furthermore, he has been actively involved in companies with notable sustainability agendas. This includes his responsibility for SAS' sustainability and ESG transformation, as well as his significant contributions to Danish and EU policy development and implementation strategies in the field of sustainability and ESG.

Lars Sandahl Sørensen holds an international education in management, strategy, finance, and economics from St. Cloud State University, Kansai Gaidai and Stanford University Graduate School of Business.

Lars Sandahl Sørensen has profound experience with top-level management. He is CEO of The Confederation of Danish Industry (DI) and is chair of the board of A/S af 6. Juni 1986, deputy chair of PensionDanmark, Pensionsforsikringsaktieselskab and PensionDanmark Holding A/S as well as member of the board of Arbejdsmarkedets Tillægspension (ATP) and Københavns Lufthavne A/S*.

If elected, he will be regarded as an independent board member.

* Publicly listed company.