

The Extraordinary General Meeting of PANDORA A/S to be held on Wednesday 4 December 2019 at 9:30 a.m. CET
at the Company's registered office, Havneholmen 17-19, DK-1561 Copenhagen V (the "General Meeting")

Name and address: _____

VP account number: _____

Nomination of proxy/postal voting: If you do not wish to attend or are prevented from attending the General Meeting, you may submit a postal vote or authorise a person as your proxy to represent you at the General Meeting. Proxies may be given electronically and postal votes may be cast electronically through the Investor Portal on www.pandoragroup.com, by using username and password.

☐ **I hereby give proxy to the chair of the Board of Directors of PANDORA A/S** (the "Board"), or a substitute duly appointed by the same, to vote on my/our behalf at the General Meeting, cf. the Board's recommendations on this form. The proxy applies to all items discussed at the General Meeting. In the event any amendments are submitted, the proxy holder will vote on my behalf according to his/her best belief.

☐ **I hereby give proxy to a third party:** _____
Name and address (Please use block letters)
to attend and vote on my/our behalf at the General Meeting.

☐ I request an admission card for an advisor: _____
Name of advisor (Please use block letters)

☐ **Proxy instructions.** In the table below, I have indicated how I wish to vote at the General Meeting. The proxy applies to all items discussed at the General Meeting. In the event any amendments are submitted, the proxy holder will vote on my behalf according to his/her best belief.

☐ **Postal vote.** In the table below, I have indicated how I wish to vote at the General Meeting. Please note that postal votes cannot be withdrawn. The postal vote will be taken into consideration if a new or amended proposal is substantially the same as the original proposal as reasonably determined by the Board.

Items on the agenda of the General Meeting on Wednesday 4 December 2019 (shortened; please note that the complete agenda appears from the notice convening the General Meeting).		FOR	AGAINST	ABSTAIN	BOARD RECOMMENDATION
1. Election of a new member to the Board of Directors: Peter A. Ruzicka					
					FOR
2. Authority to the chair of the General Meeting.					FOR

If you do not indicate the type of proxy/postal voting, but have otherwise properly completed the form, it will be considered as a postal vote.

Date

Signature