

AGENDA FOR THE ANNUAL GENERAL MEETING

to be held on

Friday, 8 April 2011 at 10.00 a.m. (CET)

at

Tivoli Hotel, Arni Magnussons Gade 2, DK-1577 Copenhagen V

1. The Board of Directors' report on the Company's activities during the past financial year.
2. Adoption of the annual report.
3. Proposal by the Board of Directors for remuneration to the Board of Directors for 2010 and 2011.
 - 3.1. Approval of remuneration for 2010.
 - 3.2. Approval of remuneration level for 2011.
4. Proposed distribution of profit as recorded in the adopted annual report, including the proposed amount of any dividend to be distributed or proposal to cover any loss.
5. Resolution on the discharge from liability of the Board of Directors and the Executive Management.
6. Proposal by the Board of Directors:
 - 6.1. Proposal to adopt the Company's remuneration policy.
 - 6.2. Proposal to approve changes to the Company's existing incentive payment guidelines.
7. Election of members to the Board of Directors.
8. Election of auditor.
9. Miscellaneous.