PANDORA

The Annual General Meeting (the "Meeting") of Pandora A/S will be held on Wednesday, 12 March 2025 at 10:00 a.m. CET at Pandora A/S, Havneholmen 17-19, DK-1561 Copenhagen V, Denmark

Name and address:____
VP account number:____

Nomination of proxy/postal voting: If you do not wish to attend or are prevented from attending the Meeting, or if you wish to submit your vote(s) in advance

of the Meeting, you may submit a postal vote or authorise a person as your proxy to represent you at the Meeting. Proxies may be given electronically, and postal votes may be cast electronically through the Investor Portal on www.pandoragroup.com, by using username and password.

☐ **I hereby give proxy to the Chair of the Board of Directors (the "Board") of Pandora A/S**, or a substitute duly appointed by the Chair, to vote on my/our behalf at the Meeting, in accordance with the Board' recommendations on this form. The proxy applies to all items discussed at the Meeting. In the event any amendments are submitted, the Chair will vote on my behalf according to the Chair's best belief.

☐ **I hereby give proxy to a third party: ____**
Name and address (Please use block letters)
to attend and vote on my/our behalf at the Meeting.

☐ I request an admission card for an advisor: ____
Name of advisor (Please use block letters)

☐ **Proxy instructions.** In the table below, I have indicated how I wish to vote at the Meeting. The proxy applies to all items discussed at the Meeting. In the event any amendments are submitted, the proxy holder will vote on my behalf according to his/her best belief.

☐ **Postal vote.** In the table below, I have indicated how I wish to vote at the Meeting. Please note that postal votes cannot be withdrawn. The postal vote will be taken into consideration if a new or amended proposal is substantially the same as the original proposal as reasonably determined by the Board.

Items on the agenda of the Meeting on Wednesday, 12 March 2025 (shortened; please note that the complete agenda appears from the notice convening the Meeting).	FOR	AGAINST	ABSTAIN	BOARD RECOM-MENDATION
1. The Board of Directors' (the "Board") report on the Company's activities during the past financial year.				
2. Adoption of the audited Annual Report 2024.				FOR
3. Presentation of the Remuneration Report 2024 (advisory vote only)				FOR
4. Adoption of proposal on the Board's remuneration for 2025.				FOR
5. Proposed distribution of profit as recorded in the adopted Annual Report 2024, including the proposed amount of dividend to be distributed or proposal to cover any loss.				FOR
6. Election of members to the Board:				
Peter A. Ruzicka				FOR
Christian Frigast				FOR
Lillian Fossum Biner				FOR
Birgitta Stymne Göransson				FOR
Marianne Kirkegaard				FOR
Catherine Spindler				FOR
Jan Zijderveld				FOR
7. Election of auditor for the Annual Report 2025 and the sustainability reporting 2025. The Board proposes re-election of EY Godkendt Revisionspartnerselskab as the Company's financial and sustainability auditor.				FOR
8. Resolution on the discharge from liability of the Board and the Executive Management.				FOR
9. Any proposal by the Board and/or shareholders. The Board has submitted the following proposals:				
9.1 Reduction of the Company's share capital by cancellation of treasury shares.				FOR
9.2 Authorisation to the Board to effect one or more capital increases with pre-emptive rights for the shareholders.				FOR
9.3 Authorisation to the Board to effect one or more capital increases without pre-emptive rights for the shareholders.				FOR
9.4 Authorisation to the Board to let the Company buy back own shares.				FOR
9.5 Authorisation to the chair of the Meeting.				FOR
10. Any other business				

If you do not indicate the type of proxy/postal voting, but have otherwise properly completed the form, it will be considered as a postal vote.

Date ________________________ Signature ________________________

Please note that Pandora A/S and the registrar are not responsible for any delay in submitting the form. This form must be received by Computershare A/S, Lottenborgvej 26 D, DK-2800 Kgs. Lyngby, Denmark, no later than Friday, 7 March 2025 at 11:59 p.m. CET. Postal votes must be received by Computershare no later than Tuesday, 11 March 2025 at 12:00 p.m. CET (noon). Please return the form by email, scan-to-email to agm@computershare.dk.