## PANDŎRA

May 30, 2016

## **CHANGES IN PANDORA'S INVESTOR RELATIONS**

After more than five years as Vice President and Head of Investor Relations & Corporate Communications, Morten Raunholt Eismark, has decided that now is a good time to pass on the baton and leave PANDORA by the end of June this year.

"Over the past five years, Morten has built a very successful Investor Relations & Corporate Communication function, while PANDORA has grown significantly. Although I respect his decision, it is with regret we say goodbye to Morten," says Executive Vice President & CFO Peter Vekslund, PANDORA.

Magnus Thorstholm Jensen, who has been with the company since March 2013, has been appointed Vice President and Head of Investor Relations, effective 1 July 2016.

"With more than eight years of experience within Investor Relations, hereof the last three with PANDORA, Magnus is well-known to our investor community and I look forward working with Magnus in his new role," says Peter Vekslund.

Director Corporate Communications, Kristian Lysgaard will continue to head Corporate Communications.

## ABOUT PANDORA

PANDORA designs, manufactures and markets hand-finished and contemporary jewellery made from high-quality materials at affordable prices. PANDORA jewellery is sold in more than 100 countries on six continents through approximately 9,300 points of sale, including around 1,800 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, PANDORA employs more than 16,700 people worldwide of whom approximately 11,000 are located in Gemopolis, Thailand, where the company manufactures its jewellery. PANDORA is publicly listed on the NASDAQ Copenhagen stock exchange in Denmark. In 2015, PANDORA's total revenue was DKK 16.7 billion (approximately EUR 2.2 billion).

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