

PANDORA A/S Hovedvejen 2 | DK-2600 Glostrup | Denmark Tel. +45 3672 0044 | Fax +45 3672 0800 www.pandora.net

No. 57

COMPANY ANNOUNCEMENT

9 March 2012

COMPANY ANNOUNCEMENT REGARDING PANDORA A/S – SECTION 29 ANNOUNCEMENT ACCORDING TO THE DANISH SECURITIES TRADING ACT

PANDORA A/S has received the following announcement;

On 8 March 2012 René Sindlev sold shares in PANDORA A/S which has resulted in René Sindlev's direct and indirect ownership becoming lower than 5% of the voting rights and share capital in PANDORA A/S. René Sindlev now owns directly 0% of the voting rights and share capital in PANDORA A/S and indirectly through controlled companies 4.81% of the voting rights and share capital in PANDORA A/S. René Sindlev owns his shareholding in PANDORA A/S indirectly through RS Family ApS, RS Holding ApS and RS Arving ApS.

Name of the reporting person	René Sindlev
Reporting reason	Major shareholder's announcement
Name of issuing company	PANDORA A/S
Security code	DK0060252690
Nature of transaction	Sale of shares
Type of security	Shares
Trading market	Nasdaq OMX Copenhagen A/S
Trading date	8 March 2012
Situation at the latest announcement	More than 5%
Situation after transaction: Information regarding voting rights	Total number of shares 6,258,380
	Total part of voting rights is 4.81% Direct: Number of shares 0 Part of voting rights 0%
	Indirect: Number of shares 6,258,380 Part of voting rights 4.81%
Information regarding share capital	Total number of shares 6,258,380
	Total part of share capital 4.81%
	Direct: Number of shares 0 Part of share capital 0%
	Indirect: Number of shares 6,258,380 Part of share capital 4.81%



ABOUT PANDORA

PANDORA designs, manufactures and markets hand-finished and modern jewellery made from genuine materials at affordable prices. PANDORA jewellery is sold in more than 65 countries on six continents through over 10,500 points of sale, including more than 670 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, PANDORA employs over 5,300 people worldwide of whom 3,600 are located in Gemopolis, Thailand, where the company manufactures its jewellery. PANDORA is publicly listed on the NASDAQ OMX Copenhagen stock exchange in Denmark. In 2011, PANDORA's total revenue was DKK 6.7 billion (approximately EUR 893 million). For more information, please visit **www.pandoragroup.com**

CONTACT

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