

4 April 2012

PANDORA A/S  
Hovedvejen 2 | DK-2600 Glostrup | Denmark  
Tel. +45 3672 0044 | Fax +45 3672 0800  
[www.pandora.net](http://www.pandora.net)

## **VOTING RESULTS – ANNUAL GENERAL MEETING 2012**

The Annual General Meeting of PANDORA A/S was held on 20 March 2012. The Board of Directors proposed re-election of Ernst & Young P/S as the Company's auditors. A shareholder proposed election of PricewaterhouseCoopers as new auditors of the Company. A voting in writing was made on the proposal. 84,638,258 votes were casted for re-election of Ernst & Young P/S, corresponding to 99.82% of the represented share capital and the represented votes. 152,759 votes were casted for election of PricewaterhouseCoopers, corresponding to 0.18% of the represented share capital and the represented votes.

As a result hereof, Ernst & Young P/S was re-elected as auditors of the Company. No request for a full statement on the voting results was made.