

## PRESS RELEASE

26 February 2015

PANDORA A/S  
Hovedvejen 2 | DK-2600 Glostrup | Denmark  
Tel. +45 3672 0044 | Fax +45 3672 0800  
[www.pandora.net](http://www.pandora.net)

# PANDORA REACHES MILESTONE FOR WASTE RECYCLING

Among many highlights in 2014, PANDORA improved waste management procedures considerably. By the end of 2014 the main types of process waste at PANDORA Production Thailand (glass, rubber and gypsum) reached recycling rates of 100%. Read more in PANDORA *Ethics* Report 2014, our fifth annual progress report on CSR.

*"In this year's report, we share our commitments, efforts and achievements to develop and manufacture our product with integrity, to provide a great environment for our people and finally, to minimise our environmental impact on the planet",* says Allan Leighton, Chief Executive Officer, PANDORA.

Whilst experiencing great growth in 2014, we simultaneously managed to maintain and further develop our responsible business practices from the design phase, through sourcing and crafting to the marketing and selling of our products.

*"In 2014, we continued to provide a safe and healthy place to work and develop for more than 11,400 people, we considerably improved the recycling of our industrial waste, we launched a new energy efficient store concept and reached an all-time high within people development including more than 380,000 e-learning courses completed",* says Claus Teilmann Petersen, Vice President Group CSR.

Download the PANDORA *Ethics* Report 2014 at: [www.pandoragroup.com/csr/publications](http://www.pandoragroup.com/csr/publications)

Download CSR-related images at: [www.pandoragroup.com/Media/Image-Library/Production](http://www.pandoragroup.com/Media/Image-Library/Production)

## ABOUT PANDORA

PANDORA designs, manufactures and markets hand-finished and modern jewellery made from genuine metals at affordable prices. PANDORA jewellery is sold in more than 90 countries on six continents through approximately 9,900 points of sale, including more than 1,400 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, PANDORA employs more than 11,400 people worldwide of whom approximately 7,900 are located in Gemopolis, Thailand, where the company manufactures its jewellery. PANDORA is publicly listed on the NASDAQ Copenhagen stock exchange in Denmark. In 2014, PANDORA's total revenue was DKK 11.9 billion (approximately EUR 1.6 billion). For more information, please visit [www.pandoragroup.com](http://www.pandoragroup.com).

## CONTACT

For more information, please contact:

**Claus Teilmann Petersen**, Vice President Group CSR  
Phone: +45 3672 0044 | Mobile: +45 3045 6774  
Email: [ctpe@pandora.net](mailto:ctpe@pandora.net)

**Jakob Risom Langelund**, Press Officer  
Phone: +45 3673 0634 | Mobile: +45 6165 6540  
Email: [jarl@pandora.net](mailto:jarl@pandora.net)