

MINUTES OF EXTRAORDINARY GENERAL MEETING

PANDORA A/S

On Thursday, 14 August 2025 at 8:30 am CEST, the Extraordinary General Meeting ("EGM") of Pandora A/S (the "Company") was held at the Company's registered address, Havneholmen 17-19, 1561 Copenhagen.

Peter A. Ruzicka, Chair of the Board of Directors, welcomed the shareholders and presented Lars Sandahl Sørensen. Further the Chair of the Board of Directors announced that according to the Articles of Association, the Board of Directors had appointed Pernille Dalhoff from Kromann Reumert as chair of the EGM.

Pernille Dalhoff concluded that the meeting was properly and lawfully convened and was competent for the transaction of the items on the agenda.

Of the total share capital of 79,000,000, a total of 54,243,597 shares were present or represented at this meeting corresponding to 70,66 % of the votes. Pernille Dalhoff noted that the items on the agenda were to be decided by a simple majority of votes.

Pernille Dalhoff went through the agenda of the EGM:

1. Election of Lars Sandahl Sørensen as new member of the Board of Directors (the "Board").
2. Authority to the chair of the General Meeting.

Re agenda item 1: Election of a new member of the Board of Directors

Pernille Dalhoff concluded that the requirements in the Danish Companies Act were fulfilled in respect of the description of Lars Sandahl Sørensen's other managerial positions.

She asked if there were any questions or comments to the proposal for the election of Lars Sandahl Sørensen to the Board, which was not the case.

On the basis of the proxy and postal votes provided as well as the support from the shareholders physically present she concluded that Lars Sandahl Sørensen had been properly elected. No request for a vote or a complete statement was made.

Re agenda item 2: Authority to the chair of the General Meeting.

Pernille Dalhoff presented the resolution proposed to authorise the Chair of the meeting to make such amendments or additions to the resolution passed by the EGM and to the application for registration with the Danish Business Authority as the Authority may require for registration.

On the basis of the proxy and postal votes provided as well as the support from the shareholders physically present she concluded that the proposal was adopted. No request for a vote or a complete statement was made.

As no one else requested the floor, Pernille Dalhoff concluded that there was no further business to be transacted

and gave the floor to Peter A. Ruzicka.

He congratulated Lars Sandahl Sørensen on his election and wished him good luck and thanked the shareholders for attending the EGM.

The EGM was adjourned at 8:36 am CEST.

As Chair of the meeting:



Pernille Høstrup Dalhoff